FROM:

Stillman Management Realty Co.

440 Mamaroneck Avenue, Suite S512

Harrison, NY 10528

Two Westchester Property Management Powerhouses Join Forces

HARRISON, N.Y. - August 10, 2020 - Craig Perusini and Brian Scally, principals of

Garthchester Realty, have acquired the assets of Stillman Property Management, a third-

generation, Westchester-based firm.

The new entity, Stillman Management Realty Corp., brings together the talents of two

seasoned executive management teams with over 100 years of combined experience in property

management. Mssrs. Perusini and Scally will serve as co-presidents with Jeffrey Stillman and Roy

Stillman serving as senior vice presidents of finance and management, respectively. Each member

of the executive team will play a critical, ongoing role in the management of the company.

Both Garthchester Realty and Stillman Property Management have been well-respected

property management companies in the New York Metro area for several decades, having

managed hundreds of coops, condos, homeowners associations, rental and commercial properties.

Stillman Management Realty Corp. will continue to manage properties in Westchester, Rockland,

New York City, and southern Connecticut.

"Since our inception, Stillman Property Management has been an industry leader,

providing top-notch, hands-on services to our clients," says Jeff Stillman. "As my brother Roy and

I looked towards the future, we wanted to ensure that our clients and employees would continue

to flourish. This acquisition will enable us to achieve our goal."

According to the new executive management team, Garthchester and Stillman have always

been aligned on the most important points. "We have the same commitment to client service,

results-oriented approach, integrity, strong work ethic, and dedication to the highest standards, so it was a natural fit to join our companies," says Mr. Scally. "Craig, Jeff, Roy and I are dedicated to maintaining those high standards for our clients as we move forward."

"The two firms working together will enable us to expand and strengthen our existing services, leverage purchasing power to attain cost efficiencies for clients, employ the latest technologies, recruit and retain the best employees, and create an even stronger presence within the communities we serve," adds Mr. Perusini.

According to Mr. Roy Stillman, "The bottom line is that we believe that all of our clients will realize additional value as a result of this union. We value the strong relationships we have with our clients and look forward to continuing to provide them with outstanding property management services for years to come."

For more information about Stillman Management Realty Corp., please call 914-813-1900. 8/10/20